

Date: April 1, 2024

To,

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
(**SYMBOL: THYROCARE**)

The Bombay Stock Exchange Ltd
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001
(**SCRIP CODE 539871**)

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**Listing Regulations**") we wish to inform you that our company, Thyrocare Technologies Limited ("**Thyrocare**"/**"Company**") has received rectification order dated March 31, 2024 through online on March 31, 2024 from the Income Tax Department, Mumbai under Section 154 read with Section 143(3) of the Income Tax Act, 1961 ("**Rectification Order**").

The management of the Company is in the process of evaluating to file an appeal against the said Rectification Order with appropriate authority.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 under.

Particulars	Description
Name of the Authority	Income Tax Department, Mumbai (" Authority ")
Nature and details of the action(s) taken, initiated or order(s) passed	Rectification Order passed by the Authority for the financial year 2016-17 (assessment year 2017-18) for raising the demand of INR 51,29,15,190/- to the Company.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Rectification Order dated March 31, 2024 received by the Company through online on March 31, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>In the past, the Company had filed the grievance for refund of excess income tax paid along with interest (total INR 6,66,54,614/-) for the financial year 2016-17 (assessment year 2017-18) under Section 244A of Income Tax Act, 1961.</p> <p>Further, the above contention of the Company was duly considered by the Authority and passed a favourable order dated January 9, 2024.</p> <p>However, the Authority has vide its Rectification Order dated March 31, 2024 raised the new</p>

	demand of INR 51,29,15,190/- to the Company under Section 154 read with Section 143(3) of the Income Tax Act, 1961 without considering the Self-assessment Tax, Advance Tax & Regular Tax paid by the Company
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	NIL, except the demand amounting to INR 51,29,15,190/- payable to Authority, if not accepted by Authority. The management of the Company is in the process of evaluating to file an appeal against the said Rectification Order with appropriate authority.

For Thyrocare Technologies Limited

Ramjee Dorai
Company Secretary and Compliance Officer